

August 26, 2014

Europa | Poland | Technology

Update

ATM S.A.
Stock remains promising

Overview

Industry:	Technology
Country:	Poland
ISIN:	PLATMSA00013
Reuters:	ATMP.WA
Bloomberg:	ATMPW
Website:	www.atm.com.pl

Last price:	11.94
	High Low
Price 52 weeks	13.60 10.70
Market cap. (PLNm)	433.94
No of shares (m)	36.34
Average volume (shares)	120,221

Shareholders

ATP FIZ AN	25.09%
ING OFE	19.71%
Aviva OFE	8.02%
Altus TF	6.47%
Piotr Puteczny	6.17%
Free float	34.54%

Performance

4 weeks	0.00%
13 weeks	-6.65%
26 weeks	2.75%
52 weeks	-5.98%
YTD	-3.32%

Dividend

	in PLN	in %
2012	0.10	0.84%
2013	0.12	1.01%
2014E	0.00	0.00%
2015E	0.00	0.00%

Analysts

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in PLNm	2012	2013	2014E	2015E	2016E	2017E
Net sales	180.40	170.33				
EBITDA	44.39	46.26				
EBIT	24.95	26.32				
Net income	11.80	11.64				
EPS	0.32	0.31				
Tangible BVPS	6.21	6.29				
RoE	4.67%	5.00%				
EBIT margin	13.83 %	15.45 %				
P/E	37.31x	38.52x				
P/Tangible BVPS	1.92x	1.90x				
EV/EBITDA	12.16x	11.67x				

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